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Mr. Terry W. Cunningham
Executive Director
Kingsport Housing and Redevelopment Authority
906 East Sevier Ave
Kingsport, TN 37662

Reference: 2012 HUD Choice Neighborhood Planning Grant Application

Dear Mr. Cunningham,

We are pleased to join with the Kingsport Housing and Redevelopment Authority, TCG International, and Urban Collage for the submission of the Choice Neighborhood Planning Grant application to the US Department of Housing and Urban Development. The purpose of the grant funding is to prepare a Transformation Plan for Robert E Lee Apartments public housing and the surrounding neighborhood. Among other things, the revitalization plan includes the demolition of 128 units of public housing and the construction of up to 384 mixed-finance units with financing provided by LIHTC equity through the Tennessee Housing Development Agency.

Hunt Capital Partners has a strong history of funding LIHTC projects. We are very encouraged by the Authority and its development partners' endeavor to redevelop Lee Apartments and surrounding neighborhood into a Choice Neighborhood. To support the implementation of this Choice Neighborhood implementation effort, Hunt Capital Partners will make available up to \$28.2 million in federal LIHTC equity over the life of the project. The LIHTC funds will be available for qualified mixed-finance Choice Neighborhood projects with LIHTC equity that meet Hunt Capital Partner's underwriting guidelines.

Hunt Capital Partners is very pleased to be a partner with the Kingsport Housing and Redevelopment Authority in this much-needed initiative to develop Lee Apartments and the surrounding neighborhood's housing, people and neighborhood.

Sincerely yours,

A handwritten signature in blue ink, appearing to read 'Dana Mayo', written over a light blue circular stamp.

Dana Mayo
Senior Vice President
Hunt Capital Partners, LLC

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